

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 30 June 2011

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		Jun-11
Crown private Equity European Buyout Opport.	12,270	2.04	9,521	1.58	5,937	0.99	3,584	0.60	7.81
Crown Global Secondaries Plc (US\$)	1,873	0.31	1,602	0.27	977	0.16	625	0.10	6.18
Crown Private Equity European Fund	4,491	0.75	3,303	0.55	451	0.07	2,852	0.47	3.68
Crown Private Equity European Buyout Opport. II	8,982	1.49	4,087	0.68	521	0.09	3,566	0.59	0.45
Crown Asia-Pacific Private Equity Plc (US\$)	1,873	0.31	1,285	0.21	217	0.04	1,068	0.18	10.72
Crown European Middle Market II plc	3,593	0.60	826	0.14	0	0.00	826	0.14	18.00
Crown Global Secondaries II Plc (US\$)	1,373	0.23	552	0.09	115	0.02	437	0.07	48.96
<b>TOTAL(S) LGT CAPITAL PARTNERS</b>	<b>34,455</b>	<b>5.73</b>	<b>21,176</b>	<b>3.52</b>	<b>8,218</b>	<b>1.37</b>	<b>12,958</b>	<b>2.15</b>	
ADAMS STREET PARTNERS	£		£						Mar 11
Adam Street Partnership Fund - 2005 US Fund	8,739	1.45	6,834	1.14	1,446	0.24	5,388	0.90	5.52
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,745	0.62	2,961	0.49	366	0.06	2,595	0.43	7.39
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,809	0.47	1,976	0.33	147	0.02	1,829	0.30	6.01
Adam Street Partnership 2006 Direct Fund	936	0.16	859	0.14	120	0.02	739	0.12	0.32
Adam Street Partnership Fund - 2006 US Fund, L.P	5,618	0.93	3,717	0.62	512	0.09	3,205	0.53	5.40
Adams Street Direct Co-Investment Fund, L.P.	1,873	0.31	1,788	0.30	0	0.00	1,788	0.30	N/A
Adams Street Partnership 2007 Direct Fund LP	312	0.05	271	0.05	64	0.01	207	0.03	7.59
Adams Street Partnership - 2007 Non -US Fund	1,092	0.18	536	0.09	0	0.00	536	0.09	7.34
Adams Street Partnership - 2007 US Fund	1,717	0.29	911	0.15	149	0.02	762	0.13	13.07
Adams Street Partnership - 2009 US Fund	936	0.16	205	0.03	0	0.00	205	0.03	40.98
Adams Street Partnership - 2009 Direct Fund	187	0.03	69	0.01	3	0.00	66	0.01	29.70
Adams Street Direct Co-Investment Fund II.	1,561	0.26	441	0.07	0	0.00	441	0.07	N/A
Adams Street 2009 Non-US Emerging Mkt Fund	187	0.03	24	0.00	0	0.00	24	0.00	13.60
Adams Street Partnership 2009 Non-US Developed Market	562	0.09	54	0.01	0	0.00	54	0.01	29.81
<b>TOTAL(S) ADAMS STREET PARTNERS FUNDS</b>	<b>30,274</b>	<b>5.03</b>	<b>20,646</b>	<b>3.43</b>	<b>2,807</b>	<b>0.47</b>	<b>17,839</b>	<b>2.97</b>	

<b>FUND VALUE</b>	<b>601,449</b>	
<b>COMMITMENT STRATEGY TO ACHIEVE INVESTMENT</b>	52,627	8.75%
	30,072	5.00%
<b>CURRENT INVESTMENT BOOK COST</b>	30,797	5.12%
<b>CURRENT INVESTMENT MARKET VALUE</b>	36,790	6.12%